FIRST AMERICAN FUNDS®

usbancorp Asset Management, Advisor

First American Multi-Manager Domestic Equity Fund
Holdings as of: 09/30/2025

CUSIP Number	Ticker	Security Name	Shares/Par Value	Base Market Value	Base % Market Value		Major Industry Name
00090Q103	ADT	ADT INC DEL COM	27,061.000	235,701.31	0.019	18	INFORMATION TECHNOLOGY
00206R102	T	AT T INC	32,510.000	918,082.400	0.075	10	COMMUNICATION SERVICES
00287Y109	ABBV	ABBVIE INC	5,127.000	1,187,105.58	0.097	6	HEALTH CARE
00650F109	ADPT	ADAPTIVE BIOTECHNOLOGIES	100,019.000	1,496,284.24	0.122	6	HEALTH CARE
00724F101	ADBE	ADOBE INC	997.000	351,691.75	0.029	18	INFORMATION TECHNOLOGY
007903107	AMD	ADVANCED MICRO DEVICES INC	1,407.000	227,638.53	0.019	18	INFORMATION TECHNOLOGY
015271109	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	5,950.000	495,873.00	0.040	24	REAL ESTATE
02079K107	GOOG	ALPHABET INC CL C	21,468.000	5,228,531.40	0.425	10	COMMUNICATION SERVICES
02079K305	GOOGL	ALPHABET INC CL A	26,296.000	6,392,557.60	0.520	10	COMMUNICATION SERVICES
023135106	AMZN	AMAZON COM INC	45,460.000	9,981,652.20	0.812	4	CONSUMER DISCRETIONARY
026874784	AIG	AMERICAN INTERNATIONAL GROUP	2,770.000	217,555.80	0.018	7	FINANCIALS
030420103	AWK	AMERICAN WATER WORKS CO INC	8,797.000	1,224,454.43	0.100	9	UTILITIES
03076C106	AMP	AMERIPRISE FINL INC	6,458.000	3,172,492.50	0.258	7	FINANCIALS
031100100	AME	AMETEK INC	12,246.000	2,302,248.00	0.187	2	INDUSTRIALS
031162100	AMGN	AMGEN INC	1,148.000	323,965.60	0.026	6	HEALTH CARE
032095101	APH	AMPHENOL CORP CL A	15,290.000	1,892,137.50	0.154	18	INFORMATION TECHNOLOGY
032654105	ADI	ANALOG DEVICES INC	8,090.000	1,987,713.00	0.162	18	INFORMATION TECHNOLOGY
03674X106	AR	ANTERO RESOURCES CORP	47,517.000	1,594,670.52	0.130	3	ENERGY
03769M106	APO	APOLLO GLOBAL MGMT INC	7,870.000	1,048,834.90	0.085	7	FINANCIALS
037833100	AAPL	APPLE INC COM	58,514.000	14,899,419.82	1.212	18	INFORMATION TECHNOLOGY
038222105	AMAT	APPLIED MATERIALS INC	6,960.000	1,424,990.40	0.116	18	INFORMATION TECHNOLOGY
04208T108	AHH	ARMADA HOFFLER PROPERTIES INC	35,799.000	250,950.99	0.020	24	REAL ESTATE
046353108	AZN	ASTRAZENECA P L C SPSD A D R	3,772.000	289,387.84	0.024	6	HEALTH CARE
053611109	AVY	AVERY DENNISON CORP	7,683.000	1,245,952.11	0.101	1	MATERIALS
05722G100	BKR	BAKER HUGHES COMPANY	30,930.000	1,506,909.60	0.123	3	ENERGY
060505104	BAC	BANK OF AMERICA CORP	64,751.000	3,340,504.09	0.272	7	FINANCIALS
064058100	BK	BANK OF NEW YORK MELLON CORP	11,009.000	1,199,540.64	0.098	7	FINANCIALS
075887109	BDX	BECTON DICKINSON AND CO	914.000	171,073.38	0.014	6	HEALTH CARE
084670702	BRKB	BERKSHIRE HATHAWAY INC CL B	4,506.000	2,265,346.44	0.184	7	FINANCIALS
086516101	BBY	BEST BUY CO INC	4,934.000	373,109.08	0.030	4	CONSUMER DISCRETIONARY
090572207	BIO	BIO RAD LABS INC CL A	690.000	193,469.10	0.016	18	INFORMATION TECHNOLOGY
09073M104	TECH	BIO TECHNE CORP	34,778.000	1,934,700.14	0.157	6	HEALTH CARE
09248U700	TFDXX	BLACKROCK LIQUIDITY FED FUND INST	9,817,263.140	9,817,263.14	0.798	23	SHORT TERM FUNDS
09290D101	BLK	BLACKROCK INC COM	674.000	785,796.38	0.064	7	FINANCIALS
097023105	BA	BOEING CO THE	3,332.000	719,145.56	0.059	2	INDUSTRIALS
101137107	BSX	BOSTON SCIENTIFIC CORP	13,693.000	1,336,847.59	0.109	6	HEALTH CARE
11135F101	AVGO	BROADCOM INC	27,650.000	9,122,011.50	0.742	18	INFORMATION TECHNOLOGY
12504L109	CBRE	CBRE GROUP INC	10,289.000	1,621,134.84	0.132	24	REAL ESTATE
125523100	CI	THE CIGNA GROUP	3,091.000	890,980.75	0.073	6	HEALTH CARE
126650100	CVS	CVS HEALTH CORP	5,306.000	400,019.34	0.033	6	HEALTH CARE
147528103	CASY	CASEYS GEN STORES INC	580.000	327,885.60	0.027	5	CONSUMER STAPLES
16115Q308	GTLS	CHART INDS INC	4,818.000	964,322.70	0.078	2	INDUSTRIALS
16119P108	CHTR	CHARTER COMMUNICATIONS INC NEW	1,433.000	394,225.47	0.032	10	COMMUNICATION SERVICES
17275R102	CSCO	CISCO SYSTEMS INC	18,577.000	1,271,038.34	0.103	18	INFORMATION TECHNOLOGY
172908105	CTAS	CINTAS CORP	1,064.000	218,396.64	0.018	2	INDUSTRIALS
172967424	C	CITIGROUP INC	15,253.000	1,548,179.50	0.126	7	FINANCIALS
191216100	KO	COCA COLA COMPANY	19,448.000	1,289,791.36	0.105	5	CONSUMER STAPLES
20825C104	COP	CONOCOPHILLIPS	8,284.000	783,583.56	0.064	3	ENERGY
21037T109	CEG	CONSTELLATION ENERGY CORP COM	3,245.000	1,067,832.15	0.087	9	UTILITIES
21871X109	CRBG	COREBRIDGE FINL INC COM	13,409.000	429,758.45	0.035	7	FINANCIALS
22160K105	COST	COSTCO WHSL CORP	2,961.000	2,740,790.43	0.223	5	CONSUMER STAPLES
22160N109	CSGP	COSTAR GROUP INC	3,333.000	281,205.21	0.023	2	INDUSTRIALS
22788C105	CRWD	CROWDSTRIKE HOLDINGS INC A	2,017.000	989,096.46	0.080	18	INFORMATION TECHNOLOGY
237266101	DAR	DARLING INGREDIENTS INC	50,354.000	1,554,427.98	0.126	5	CONSUMER STAPLES
244199105	DE	DEERE CO	773.000	353,461.98	0.029	2	INDUSTRIALS
252131107	DXCM	DEXCOM INC	15,790.000	1,062,509.10	0.086	6	HEALTH CARE
254687106	DIS	DISNEY WALT CO COM	6,266.000	717,457.00	0.058	4	CONSUMER DISCRETIONARY
26614N102	DD	DUPONT DE NEMOURS INC WI	5,474.000	426,424.60	0.035	1	MATERIALS
277432100	EMN	EASTMAN CHEM CO	2,856.000	180,070.80	0.015	1	MATERIALS
278642103	EBAY	EBAY INC COM	3,700.000	336,515.00	0.027	4	CONSUMER DISCRETIONARY
285512109	EA	ELECTRONIC ARTS INC COM	1,917.000	386,658.90	0.031	10	COMMUNICATION SERVICES
30231G102	XOM	EXXON MOBIL CORP	10,574.000	1,192,218.50	0.097	3	ENERGY
30303M102	META	META PLATFORMS INC	13,017.000	9,559,424.46	0.777	10	COMMUNICATION SERVICES
303250104	FICO	FAIR ISAAC CORPORATION	97.000	145,163.41	0.012	18	INFORMATION TECHNOLOGY
31428X106	FDX	FED EX CORP	1,693.000	399,226.33	0.033	2	INDUSTRIALS
316773100	FITB	FIFTH THIRD BANCORP	6,827.000	304,142.85	0.025	7	FINANCIALS
339750101	FND	FLOOR DECOR HLDGS INC CL A	601.000	44,293.70	0.004	4	CONSUMER DISCRETIONARY

35671D857	FCX	FREEPORT MCMORAN INC	12,834.000	503,349.48	0.041	1	MATERIALS
36467J108	GLPI	GAMING & LEISURE PROPE W I	20,564.000	958,488.04	0.078	24	REAL ESTATE
366651107	IT	GARTNER INC	1,031.000	271,018.97	0.022	18	INFORMATION TECHNOLOGY
369604301	GE	GE AEROSPACE	4,500.000	1,353,690.00	0.110	2	INDUSTRIALS
37045V100	GM	GENERAL MTRS CO COM	31,250.000	1,905,312.50	0.155	4	CONSUMER DISCRETIONARY
380237107	GDDY	GODADDY INC CL A	1,854.000	253,682.82	0.021	18	INFORMATION TECHNOLOGY
38141G104	GS	GOLDMAN SACHS GROUP INC	2,805.000	2,233,761.75	0.182	7	FINANCIALS
384637104	GHC	GRAHAM HLDGS CO	194.000	228,398.14	0.019	4	CONSUMER DISCRETIONARY
40131M109	GH	GUARDANT HEALTH INC	31,482.000	1,966,995.36	0.160	6	HEALTH CARE
40145W101	GRDN	GUARDIAN PHARMACY SVCS INC CL A	2,399.000	62,925.77	0.005	6	HEALTH CARE
40412C101	HCA	HCA HEALTHCARE INC COM	677.000	288,537.40	0.024	6	HEALTH CARE
427866108	HSY	HERSHEY CO COM	870.000	162,733.50	0.013	5	CONSUMER STAPLES
43300A203	HLT	HILTON WORLDWIDE HLDGS WI	2,805.000	727,729.20	0.059	4	CONSUMER DISCRETIONARY
437076102	HD	HOME DEPOT INC	6,384.000	2,586,732.96	0.210	4	CONSUMER DISCRETIONARY
438516106	HON	HONEYWELL INTL INC	7,739.000	1,629,059.50	0.133	2	INDUSTRIALS
444859102	HUM	HUMANA INC	888.000	231,030.96	0.019	6	HEALTH CARE
458140100	INTC	INTEL CORP	5,625.000	188,718.75	0.015	18	INFORMATION TECHNOLOGY
45866F104	ICE	INTERCONTINENTAL EXCHANGE INC	12,660.000	2,132,956.80	0.174	7	FINANCIALS
459200101	IBM	INTL BUSINESS MACHINES CORP	2,515.000	709,632.40	0.058	18	INFORMATION TECHNOLOGY
464287648	IWO	ISHARES RUSSELL 2000 GROWTH ETF	98,296.000	31,458,651.84	2.558	21	EQUITY FUND
46625H100	JPM	JPMORGAN CHASE CO	20,184.000	6,366,639.12	0.518	7	FINANCIALS
47233W109	JEF	JEFFERIES FINANCIAL GROUP INC COM	3,858.000	252,390.36	0.021	7	FINANCIALS
478160104	JNJ	JOHNSON JOHNSON	5,128.000	950,833.76	0.077	6	HEALTH CARE
48251W104	KKR	KKR CO INC A	2,315.000	300,834.25	0.025	7	FINANCIALS
49177J102	KVUE	KENVUE INC COM	2,826.000	45,865.98	0.004	6	HEALTH CARE
49271V100	KDP	KEURIG DR PEPPER INC	10,147.000	258,849.97	0.021	5	CONSUMER STAPLES
501044101	KR	KROGER CO	6,666.000	449,355.06	0.037	5	CONSUMER STAPLES
501889208	LKQ	LKQ CORPORATION	1,917.000	58,545.18	0.005	4	CONSUMER DISCRETIONARY
512807306	LRCX	LAM RESEARCH CORP	11,417.000	1,528,736.30	0.124	18	INFORMATION TECHNOLOGY
532457108	LLY	ELI LILLY CO	3,611.000	2,755,193.00	0.224	6	HEALTH CARE
548661107	LOW	LOWES COS INC COM	5,127.000	1,288,466.37	0.105	1	MATERIALS
550021109	LULU	LULULEMON ATHLETICA INC COM	563.000	100,174.59	0.008	4	CONSUMER DISCRETIONARY
571903202	MAR	MARRIOTT INTL INC	6,052.000	1,576,182.88	0.128	4	CONSUMER DISCRETIONARY
57636Q104	MA	MASTERCARD INC	4,450.000	2,531,204.50	0.206	7	FINANCIALS
580135101	MCD	MCDONALDS CORP COM	2,225.000	676,155.25	0.055	4	CONSUMER DISCRETIONARY
58155Q103	MCK	MCKESSON CORP COM	1,298.000	1,002,756.92	0.082	6	HEALTH CARE
58933Y105	MRK	MERCK CO INC	7,837.000	657,759.41	0.054	6	HEALTH CARE
594918104	MSFT	MICROSOFT CORP COM	31,467.000	16,298,332.65	1.325	18	INFORMATION TECHNOLOGY
60871R209	TAP	MOLSON COORS BEVERAGE COMPANY	8,805.000	398,426.25	0.032	5	CONSUMER STAPLES
617446448	MS	MORGAN STANLEY COM NEW	2,419.000	384,524.24	0.031	7	FINANCIALS
629377508	NRG	NRG ENERGY INC COM NEW	6,768.000	1,096,077.60	0.089	18	INFORMATION TECHNOLOGY
64110L106	NFLX	NETFLIX COM INC	2,133.000	2,557,296.36	0.208	10	COMMUNICATION SERVICES
650111107	NYT	NEW YORK TIMES CO	4,450.000	255,430.00	0.021	10	COMMUNICATION SERVICES
65339F101	NEE	NEXTERA ENERGY INC	23,843.000	1,799,908.07	0.146	9	UTILITIES
655844108	NSC	NORFOLK SOUTHN CORP COM	7,224.000	2,170,161.84	0.177	2	INDUSTRIALS
666807102	NOC	NORTHROP GRUMMAN CORPORATION	773.000	471,004.36	0.038	2	INDUSTRIALS
670346105	NUE	NUCOR CORP	3,597.000	487,141.71	0.040	1	MATERIALS
67066G104	NVDA	NVIDIA CORP	95,529.000	17,823,800.82	1.450	18	INFORMATION TECHNOLOGY
67103H107	ORLY	O REILLY AUTOMOTIVE INC	19,020.000	2,050,546.20	0.167	4	CONSUMER DISCRETIONARY
68389X105	ORCL	ORACLE CORPORATION	18,313.000	5,150,348.12	0.419	18	INFORMATION TECHNOLOGY
68902V107	OTIS	OTIS WORLDWIDE CORP	11,706.000	1,070,279.58	0.087	2	INDUSTRIALS
690742101	OC	OWENS CORNING INC	1,130.000	159,849.80	0.013	2	INDUSTRIALS
69331C108	PCG	PG E CORP	57,986.000	874,428.88	0.071	9	UTILITIES
69608A108	PLTR	PALANTIR TECHNOLOGIES INC CL A	967.000	176,400.14	0.014	18	INFORMATION TECHNOLOGY
71424F105	PR	PERMIAN RESOURCES CORP CLASS A	21,951.000	280,972.80	0.023	1	MATERIALS
72202L421	PMJIX	PIMCO RAE US SMALL INSTL	2,497,729.337	29,198,455.95	2.375	21	EQUITY FUND
72352L106	PINS	PINTEREST INC CL A	4,785.000	153,933.45	0.013	18	INFORMATION TECHNOLOGY
742718109	PG	PROCTER GAMBLE CO	5,611.000	862,130.15	0.070	5	CONSUMER STAPLES
74340W103	PLD	PROLOGIS INC COM	6,668.000	763,619.36	0.062	24	REAL ESTATE
745867101	PHM	PULTE GROUP INC COM	6,995.000	924,249.35	0.075	2	INDUSTRIALS
747525103	QCOM	QUALCOMM INC COM	4,257.000	708,194.52	0.058	18	INFORMATION TECHNOLOGY
754730109	RJF	RAYMOND JAMES FINL INC	7,958.000	1,373,550.80	0.112	7	FINANCIALS
75513E101	RTX	RTX CORPORATION	3,000.000	501,990.00	0.041	2	INDUSTRIALS
75886F107	REGN	REGENERON PHARMACEUTICALS COM	773.000	434,634.71	0.035	6	HEALTH CARE
79466L302	CRM	SALESFORCE INC	3,001.000	711,237.00	0.058	18	INFORMATION TECHNOLOGY
808524201	SCHX	SCHWAB U S LARGE CAP ETF	34,980,457.000	921,385,237.38	74.933	21	EQUITY FUND
833034101	SNA	SNAP ON INC	580.000	200,987.40	0.016	2	INDUSTRIALS
844741108	LUV	SOUTHWEST AIRLINES CO	25,156.000	802,727.96	0.065	2	INDUSTRIALS
85571B105	STWD	STARWOOD PROPERTY TRUST INC	16,158.000	312,980.46	0.026	24	REAL ESTATE
86384P109	STUB	STUBHUB HLDGS INC CL A	826.000	13,909.84	0.001	10	COMMUNICATION SERVICES
871607107	SNPS	SYNOPSYS INC	2,747.000	1,355,342.33	0.110	18	INFORMATION TECHNOLOGY
872657101	TPG	TPG INC COM CL A	4,644.000	266,797.80	0.022	7	FINANCIALS

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87612E106	TGT	TARGET CORP COM	3,872.000	347,318.40	0.028	5	CONSUMER STAPLES
88033G407	THC	TENET HEALTHCARE CORP	2,963.000	601,607.52	0.049	6	HEALTH CARE
88160R101	TSLA	TESLA INC	5,783.000	2,571,815.76	0.209	4	CONSUMER DISCRETIONARY
883556102	TMO	THERMO FISHER SCIENTIFIC INC	4,669.000	2,264,558.38	0.184	6	HEALTH CARE
902788108	UMBF	UMB FINL CORP	4,888.000	578,494.80	0.047	7	FINANCIALS
907818108	UNP	UNION PACIFIC CORP COM	5,002.000	1,182,322.74	0.096	2	INDUSTRIALS
911363109	URI	UNITED RENTALS INC COM	731.000	697,856.46	0.057	2	INDUSTRIALS
91324P102	UNH	UNITEDHEALTH GROUP INC COM	2,619.000	904,340.70	0.074	6	HEALTH CARE
91879Q109	MTN	VAIL RESORTS INC	1,161.000	173,650.77	0.014	4	CONSUMER DISCRETIONARY
92532F100	VRTX	VERTEX PHARMACEUTICALS INC COM	2,641.000	1,034,321.24	0.084	6	HEALTH CARE
92826C839	V	VISA INC COM CL A	7,734.000	2,640,232.92	0.215	7	FINANCIALS
931142103	WMT	WALMART INC COM	14,430.000	1,487,155.80	0.121	5	CONSUMER STAPLES
BNZGVV1		UNIVERSAL MUSIC GR	19,600.000	565,617.02	0.046	10	COMMUNICATION SERVICES
G0250X107	AMCR	AMCOR PLC ORD	34,372.000	281,162.96	0.023	2	INDUSTRIALS
G0450A105	ACGL	ARCH CAP GROUP LTD	6,745.000	611,973.85	0.050	7	FINANCIALS
G0585R106	AGO	ASSURED GUARANTY LTD	3,772.000	319,299.80	0.026	7	FINANCIALS
G5960L103	MDT	MEDTRONIC PLC SHS	4,229.000	402,769.96	0.033	6	HEALTH CARE
G7709Q104	RPRX	ROYALTY PHARMA PLC	4,354.000	153,609.12	0.013	6	HEALTH CARE
G8994E103	TT	TRANE TECHNOLOGIES PLC	5,890.000	2,485,344.40	0.202	2	INDUSTRIALS
G93A5A101	VIK	VIKING HOLDINGS LTD ORD SHS	9,938.000	617,746.08	0.050	7	FINANCIALS
H1467J104	CB	CHUBB LIMITED COM	8,959.000	2,528,677.75	0.206	7	FINANCIALS