

# FIRST AMERICAN FUNDS®

**usbancorp** Asset Management, Advisor

## Weekly Money Market Holdings Report

### First American Government Obligations Fund

Unaudited Money Market Fund Holdings as of 12/31/2025

Weighted Average Maturity (WAM)

42 Days

Weighted Average Life (WAL)

102 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
BlackRock Liquidity Funds FedFund Portfolio	Investment Company	09248U700	250,000,000.00	1/7/2026	1/7/2026	3.63%	250,000,000.00
Deutsche Government Money Market Series Fund	Investment Company	25160K207	250,000,000.00	1/7/2026	1/7/2026	3.70%	250,000,000.00
Goldman Sachs Financial Square Money Market Fund	Investment Company	38141W273	250,000,000.00	1/7/2026	1/7/2026	3.69%	250,000,000.00
Invesco Government & Agency Portfolio	Investment Company	825252885	250,000,000.00	1/7/2026	1/7/2026	3.65%	250,000,000.00
Fannie Mae	U.S. Government Agency Debt	3135G07L1	24,000,000.00	1/2/2026	10/23/2026	3.90%	24,000,000.00
Fannie Mae	U.S. Government Agency Debt	3135G07K3	44,000,000.00	1/2/2026	9/11/2026	3.90%	44,000,000.00
Fannie Mae	U.S. Government Agency Debt	3135G07J6	127,000,000.00	1/2/2026	8/21/2026	3.90%	127,000,000.00
Fannie Mae	U.S. Government Agency Debt	3135G07H0	71,000,000.00	1/2/2026	7/29/2026	3.89%	70,998,682.35
Fannie Mae	U.S. Government Agency Debt	3135G07G2	50,000,000.00	1/2/2026	6/18/2026	3.86%	50,000,000.00
Fannie Mae	U.S. Government Agency Debt	3135G1AA9	81,000,000.00	1/2/2026	11/20/2026	3.90%	81,000,000.00
Fannie Mae	U.S. Government Agency Debt	3135G1AB7	54,000,000.00	1/2/2026	12/11/2026	3.90%	54,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETSS7	90,000,000.00	1/2/2026	8/12/2027	3.90%	90,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERWA5	75,000,000.00	1/2/2026	7/2/2026	3.89%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERZQ7	65,000,000.00	1/2/2026	11/6/2026	3.87%	65,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERZJ3	100,000,000.00	1/2/2026	11/4/2026	3.90%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERZB0	100,000,000.00	1/2/2026	10/30/2026	3.92%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERZ87	125,000,000.00	1/2/2026	5/28/2026	3.83%	125,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERYS4	104,545,000.00	1/2/2026	8/28/2026	3.83%	104,586,443.18
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERYK1	50,000,000.00	1/2/2026	10/21/2026	3.90%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERV5	100,000,000.00	1/2/2026	10/1/2026	3.90%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERYG0	100,000,000.00	1/2/2026	10/23/2026	3.90%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERR86	200,000,000.00	1/2/2026	10/6/2026	3.89%	200,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERXV8	100,000,000.00	1/2/2026	9/16/2026	3.90%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETER4	120,000,000.00	1/2/2026	1/28/2027	3.88%	120,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETCN5	50,000,000.00	1/2/2026	4/9/2027	3.84%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETAA5	125,000,000.00	1/2/2026	3/11/2027	3.84%	125,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETA23	35,000,000.00	1/2/2026	9/29/2027	3.88%	35,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ET5H6	50,000,000.00	1/2/2026	6/23/2027	3.83%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ET4U8	100,000,000.00	1/2/2026	12/17/2027	3.85%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETB48	20,000,000.00	1/2/2026	10/1/2027	3.90%	20,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ET4B0	225,000,000.00	1/2/2026	12/9/2027	3.85%	225,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERVJ7	100,000,000.00	1/2/2026	10/1/2026	3.92%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERZU8	45,000,000.00	1/2/2026	11/12/2027	3.88%	45,109,332.86
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERS36	75,000,000.00	1/2/2026	5/7/2026	3.84%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERQW4	75,000,000.00	1/2/2026	8/26/2026	3.90%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERBC4	90,000,000.00	1/2/2026	2/12/2026	3.85%	90,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERB59	50,000,000.00	1/2/2026	5/19/2026	3.87%	50,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETPL5	85,000,000.00	1/2/2026	7/9/2027	3.86%	85,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERQ46	100,000,000.00	1/2/2026	12/30/2026	3.90%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETVS3	85,000,000.00	1/2/2026	9/2/2027	3.89%	85,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERZR5	45,000,000.00	1/2/2026	2/9/2026	3.85%	45,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETGP6	105,000,000.00	1/2/2026	5/13/2027	3.87%	105,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERUR0	15,000,000.00	1/2/2026	9/25/2026	3.90%	15,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERUA7	75,000,000.00	1/2/2026	9/23/2026	3.91%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ET4A2	150,000,000.00	1/2/2026	12/10/2027	3.86%	150,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERTE1	108,600,000.00	1/2/2026	9/16/2026	3.81%	108,631,457.16
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERT68	35,000,000.00	1/2/2026	1/14/2027	3.90%	35,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERSF9	25,000,000.00	1/2/2026	3/11/2026	3.87%	25,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERVE8	50,000,000.00	1/2/2026	8/26/2026	3.85%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERS85	75,000,000.00	1/2/2026	2/13/2026	3.82%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERRZ6	30,000,000.00	1/2/2026	9/4/2026	3.90%	30,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERRV5	35,000,000.00	1/2/2026	9/3/2026	3.91%	35,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERRM5	225,000,000.00	1/2/2026	9/3/2026	3.87%	225,051,179.51
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ET2B2	115,000,000.00	1/2/2026	9/28/2027	3.85%	115,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERR94	75,000,000.00	1/2/2026	1/8/2027	3.90%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERTB7	25,000,000.00	1/2/2026	9/17/2026	3.91%	25,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERMS7	40,000,000.00	1/2/2026	5/26/2026	3.87%	40,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ET3V7	25,000,000.00	1/2/2026	7/9/2027	3.83%	25,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ET2X4	150,000,000.00	1/2/2026	12/2/2027	3.87%	150,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETGX9	30,000,000.00	1/2/2026	5/14/2027	3.87%	30,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERX55	25,000,000.00	1/2/2026	11/24/2026	3.76%	25,012,962.98
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERQJ3	20,000,000.00	1/2/2026	7/23/2026	3.89%	20,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETWZ6	75,000,000.00	1/2/2026	9/10/2027	3.85%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETX36	60,000,000.00	1/2/2026	4/19/2027	3.84%	60,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETX69	15,000,000.00	1/2/2026	11/19/2027	3.86%	15,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETXE2	40,000,000.00	1/2/2026	9/10/2027	3.91%	40,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETY27	125,000,000.00	1/2/2026	5/24/2027	3.86%	125,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETY43	150,000,000.00	1/2/2026	11/26/2027	3.88%	150,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETXJ1	85,000,000.00	1/2/2026	9/10/2027	3.89%	85,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETYS0	20,000,000.00	1/2/2026	3/19/2026	3.78%	20,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETYV3	165,000,000.00	1/2/2026	9/22/2027	3.89%	165,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERXN6	75,000,000.00	1/2/2026	10/15/2026	3.90%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETYW1	50,000,000.00	1/2/2026	9/22/2026	3.82%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETZD2	50,000,000.00	1/2/2026	9/23/2027	3.87%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETZE0	70,000,000.00	1/2/2026	3/23/2027	3.89%	70,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETYJ0	50,000,000.00	1/2/2026	9/15/2027	3.90%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETZZ3	30,000,000.00	1/2/2026	3/25/2027	3.86%	30,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETWQ6	150,000,000.00	1/2/2026	3/5/2027	3.86%	150,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERYB1	75,000,000.00	1/2/2026	4/21/2026	3.87%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERWF4	20,000,000.00	1/2/2026	10/9/2026	3.90%	20,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERWN7	10,000,000.00	1/2/2026	4/8/2026	3.88%	10,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERWZ0	40,000,000.00	1/2/2026	7/9/2026	3.89%	40,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ET5D5	75,000,000.00	1/2/2026	11/23/2027	3.84%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETC96	75,000,000.00	1/2/2026	4/6/2027	3.86%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETB97	35,000,000.00	1/2/2026	9/24/2027	3.89%	35,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ET2N6	90,000,000.00	1/2/2026	12/1/2027	3.86%	90,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETGE1	50,000,000.00	1/2/2026	5/12/2027	3.83%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETG68	60,000,000.00	1/2/2026	8/16/2027	3.86%	60,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETFX0	55,000,000.00	1/2/2026	5/6/2027	3.88%	55,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETFP7	55,000,000.00	1/2/2026	5/5/2027	3.89%	55,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETFM4	60,000,000.00	1/2/2026	2/1/2027	3.87%	60,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ET3D7	200,000,000.00	1/2/2026	10/8/2027	3.84%	200,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETFE2	60,000,000.00	1/2/2026	4/29/2027	3.89%	60,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETF85	105,000,000.00	1/2/2026	10/14/2027	3.91%	105,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETEG8	150,000,000.00	1/2/2026	4/23/2027	3.89%	150,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETDK0	50,000,000.00	1/2/2026	8/17/2026	3.85%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETDD6	85,000,000.00	1/2/2026	4/16/2027	3.89%	85,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETCY1	50,000,000.00	1/2/2026	1/12/2027	3.86%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETC70	90,000,000.00	1/2/2026	10/1/2027	3.91%	90,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETQ59	75,000,000.00	1/2/2026	8/5/2027	3.87%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER4C2	80,000,000.00	1/2/2026	2/18/2027	3.79%	80,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETHC4	45,000,000.00	1/2/2026	3/19/2027	3.84%	45,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETBP1	100,000,000.00	1/2/2026	4/1/2027	3.83%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETW45	50,000,000.00	1/2/2026	11/19/2027	3.87%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERLA7	50,000,000.00	1/2/2026	4/15/2026	3.81%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERLR0	40,000,000.00	1/2/2026	7/23/2026	3.89%	40,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETMT1	80,000,000.00	1/2/2026	3/26/2027	3.85%	80,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETMH7	50,000,000.00	1/2/2026	6/23/2027	3.81%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETLQ8	60,000,000.00	1/2/2026	3/18/2027	3.84%	60,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETLK1	125,000,000.00	1/2/2026	6/17/2027	3.87%	124,984,186.26
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETL21	65,000,000.00	1/2/2026	10/22/2027	3.89%	65,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETJY4	70,000,000.00	1/2/2026	5/27/2027	3.87%	70,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETHD2	100,000,000.00	1/2/2026	5/19/2027	3.81%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETMJ3	70,000,000.00	1/2/2026	6/23/2027	3.87%	69,996,175.90
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETH75	150,000,000.00	1/2/2026	10/15/2027	3.89%	150,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETQK6	60,000,000.00	1/2/2026	7/21/2027	3.87%	60,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETRA7	90,000,000.00	1/2/2026	7/29/2027	3.89%	90,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETVH7	100,000,000.00	1/2/2026	7/27/2027	3.88%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETUR6	100,000,000.00	1/2/2026	8/25/2027	3.83%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERKD2	100,000,000.00	1/2/2026	5/5/2026	3.86%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETTP2	100,000,000.00	1/2/2026	8/18/2027	3.89%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETT56	180,000,000.00	1/2/2026	11/12/2027	3.88%	180,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERGC9	75,000,000.00	1/2/2026	6/3/2026	3.86%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERFM8	65,000,000.00	1/2/2026	5/28/2026	3.85%	65,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERFG1	70,000,000.00	1/2/2026	5/21/2026	3.85%	70,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETQJ9	105,000,000.00	1/2/2026	7/15/2026	3.76%	104,996,607.48
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETNE3	110,000,000.00	1/2/2026	6/24/2027	3.87%	110,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETNS2	20,000,000.00	1/2/2026	6/29/2027	3.86%	20,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETP43	105,000,000.00	1/2/2026	10/29/2027	3.88%	105,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETS40	150,000,000.00	1/2/2026	11/10/2027	3.89%	150,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETSB4	35,000,000.00	1/2/2026	2/4/2027	3.85%	35,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETBW6	150,000,000.00	1/2/2026	4/8/2027	3.85%	150,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETSC2	50,000,000.00	1/2/2026	8/4/2027	3.88%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETSD0	40,000,000.00	1/2/2026	8/4/2027	3.90%	40,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETSJ7	65,000,000.00	1/2/2026	6/7/2027	3.88%	65,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETRK5	75,000,000.00	1/2/2026	4/19/2027	3.87%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERQA2	150,000,000.00	1/2/2026	8/20/2026	3.91%	150,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETAU1	110,000,000.00	1/2/2026	3/26/2027	3.83%	110,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERLD1	40,000,000.00	1/2/2026	7/15/2026	3.88%	40,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERQ95	200,000,000.00	1/2/2026	11/2/2026	3.89%	200,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERJM4	70,000,000.00	1/2/2026	3/27/2026	3.79%	69,999,021.36
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERH79	100,000,000.00	1/2/2026	12/4/2026	3.87%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERH53	80,000,000.00	1/2/2026	12/9/2026	3.90%	80,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERGM7	45,000,000.00	1/2/2026	2/10/2026	3.84%	45,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERGK1	125,000,000.00	1/2/2026	5/7/2026	3.79%	124,992,284.83
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETSZ1	75,000,000.00	1/2/2026	10/13/2026	3.83%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETR33	30,000,000.00	1/2/2026	3/5/2027	3.84%	30,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETUK1	50,000,000.00	1/2/2026	8/25/2027	3.90%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETT98	30,000,000.00	1/2/2026	8/13/2027	3.86%	30,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERK75	25,000,000.00	1/2/2026	12/16/2026	3.91%	25,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EP6E0	84,000,000.00	1/2/2026	2/25/2026	3.86%	84,000,572.71
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EP6U4	127,000,000.00	1/2/2026	4/1/2026	3.86%	126,999,693.08
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EP4L6	25,000,000.00	1/2/2026	3/5/2026	3.89%	25,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERHZ7	30,000,000.00	1/2/2026	6/24/2026	3.86%	30,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERET4	50,000,000.00	1/2/2026	2/17/2026	3.84%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERDN8	50,000,000.00	1/2/2026	2/2/2026	3.85%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERCN9	75,000,000.00	1/2/2026	4/24/2026	3.86%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERC74	75,000,000.00	1/2/2026	9/21/2026	3.89%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERG39	55,000,000.00	1/2/2026	12/2/2026	3.90%	55,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERBG5	43,620,000.00	1/2/2026	1/16/2026	3.80%	43,619,142.81
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERKL4	50,000,000.00	1/2/2026	7/9/2027	3.87%	50,091,434.38
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERL66	85,000,000.00	1/2/2026	12/18/2026	3.90%	85,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERP09	125,000,000.00	1/2/2026	8/19/2026	3.90%	125,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERP21	60,000,000.00	1/2/2026	12/23/2026	3.90%	60,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERNZ0	68,000,000.00	1/2/2026	8/12/2026	3.83%	67,999,679.68
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERNW7	50,000,000.00	1/2/2026	8/12/2026	3.89%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERN56	75,000,000.00	1/2/2026	12/23/2026	3.91%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERKS9	100,000,000.00	1/2/2026	7/10/2026	3.88%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERN23	50,000,000.00	1/2/2026	11/23/2026	3.90%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERMQ1	20,000,000.00	1/2/2026	7/29/2026	3.89%	20,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERMC2	90,000,000.00	1/2/2026	7/23/2026	3.88%	90,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERLX7	85,000,000.00	1/2/2026	7/19/2027	3.88%	85,163,547.70
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EP4W2	250,000,000.00	1/2/2026	1/8/2026	3.86%	250,000,264.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETP76	150,000,000.00	1/2/2026	11/3/2027	3.89%	150,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EPZ40	75,000,000.00	1/2/2026	1/29/2026	3.83%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER3D1	130,000,000.00	1/2/2026	2/10/2027	3.90%	130,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EPZ57	75,000,000.00	1/2/2026	1/30/2026	3.90%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EP3F0	15,000,000.00	1/2/2026	2/20/2026	3.89%	15,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERB83	60,000,000.00	1/2/2026	11/18/2026	3.90%	60,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EP2S3	75,000,000.00	1/2/2026	2/13/2026	3.82%	75,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER2D2	150,000,000.00	1/2/2026	2/3/2027	3.89%	150,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER7C9	45,000,000.00	1/2/2026	3/12/2027	3.84%	45,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER6L0	125,000,000.00	1/2/2026	3/11/2027	3.85%	125,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EP7H2	130,000,000.00	1/2/2026	4/8/2026	3.86%	130,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER6F3	40,000,000.00	1/2/2026	12/7/2026	3.83%	40,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ETVX2	45,000,000.00	1/2/2026	9/3/2027	3.91%	45,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER4W8	55,000,000.00	1/2/2026	1/25/2027	3.78%	55,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER4V0	30,000,000.00	1/2/2026	2/24/2027	3.85%	30,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER4P3	100,000,000.00	1/2/2026	8/24/2026	3.84%	99,998,381.32
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER2G5	20,000,000.00	1/2/2026	2/3/2027	3.83%	20,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER4E8	200,000,000.00	1/2/2026	2/12/2027	3.86%	200,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER3Y5	40,000,000.00	1/2/2026	11/16/2026	3.84%	40,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER3N9	13,000,000.00	1/2/2026	5/11/2026	3.82%	13,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER3G4	50,000,000.00	1/2/2026	2/10/2027	3.88%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ERA84	100,000,000.00	1/2/2026	8/14/2026	3.88%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER5G2	210,000,000.00	1/2/2026	2/26/2027	3.84%	210,015,401.97
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ET6G7	35,000,000.00	1/6/2026	11/5/2027	3.96%	35,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ET6J1	100,000,000.00	1/7/2026	8/6/2027	3.93%	100,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ER2H3	50,000,000.00	2/3/2026	2/3/2026	4.19%	49,995,733.64
Federal Farm Credit Bank	U.S. Government Agency Debt	313313WS3	75,000,000.00	5/12/2026	5/12/2026	4.04%	73,922,083.33
Federal Farm Credit Bank	U.S. Government Agency Debt	313313G69	35,000,000.00	9/21/2026	9/21/2026	3.63%	34,088,094.44
Federal Home Loan Bank	U.S. Government Agency Debt	3130B7HR8	50,000,000.00	1/2/2026	5/17/2027	3.87%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B0GV5	100,000,000.00	1/2/2026	3/13/2026	3.87%	100,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B2SE6	50,000,000.00	1/2/2026	9/18/2026	3.90%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B0QN2	100,000,000.00	1/2/2026	4/2/2026	3.92%	100,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B12Y2	100,000,000.00	1/2/2026	4/22/2026	3.86%	100,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B1BG1	150,000,000.00	1/2/2026	5/7/2026	3.86%	150,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B1R74	75,000,000.00	1/2/2026	6/17/2026	3.86%	75,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B5VH8	50,000,000.00	1/2/2026	4/9/2027	3.85%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B6BF2	75,000,000.00	1/2/2026	11/6/2026	3.85%	75,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B8TF9	100,000,000.00	1/2/2026	12/2/2027	3.85%	100,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B8U42	350,000,000.00	1/2/2026	5/15/2026	3.77%	350,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B5VS4	50,000,000.00	1/2/2026	4/9/2027	3.88%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B23F0	75,000,000.00	1/2/2026	7/24/2026	3.88%	75,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B1WF0	75,000,000.00	1/2/2026	4/6/2026	3.86%	75,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B5G85	50,000,000.00	1/2/2026	3/5/2027	3.84%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B5R26	50,000,000.00	1/2/2026	3/25/2027	3.83%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B46H9	100,000,000.00	1/2/2026	12/16/2026	3.90%	100,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B2BP9	50,000,000.00	1/2/2026	2/13/2026	3.86%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B2MH5	50,000,000.00	1/2/2026	9/14/2026	3.90%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B1Z26	75,000,000.00	1/2/2026	7/16/2026	3.88%	75,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B5BF4	75,000,000.00	1/2/2026	3/1/2027	3.85%	75,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B52T4	150,000,000.00	1/2/2026	2/12/2027	3.87%	150,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B4L74	50,000,000.00	1/2/2026	1/19/2027	3.90%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385RG3	100,000,000.00	1/2/2026	1/2/2026	4.09%	100,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B1XA0	89,000,000.00	1/2/2026	4/10/2026	3.87%	89,001,149.28
Federal Home Loan Bank	U.S. Government Agency Debt	3130B3ZF3	50,000,000.00	1/2/2026	12/11/2026	3.90%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B3EC3	100,000,000.00	1/2/2026	10/29/2026	3.83%	100,057,001.93
Federal Home Loan Bank	U.S. Government Agency Debt	3130B8CS9	250,000,000.00	1/2/2026	2/27/2026	3.82%	250,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AYVT0	100,000,000.00	1/2/2026	2/13/2026	3.89%	100,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B0NP0	50,000,000.00	1/2/2026	3/27/2026	3.86%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B4FQ9	75,000,000.00	1/2/2026	1/6/2027	3.82%	75,061,834.10
Federal Home Loan Bank	U.S. Government Agency Debt	3130B7RC0	75,000,000.00	1/2/2026	3/16/2027	3.86%	75,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B7RJ5	125,000,000.00	1/2/2026	3/19/2027	3.86%	125,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B7PA6	100,000,000.00	1/2/2026	9/8/2027	3.89%	100,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B8E99	150,000,000.00	1/2/2026	2/25/2026	3.82%	150,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B7KF0	100,000,000.00	1/2/2026	2/25/2027	3.86%	100,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B8U59	100,000,000.00	1/2/2026	12/7/2027	3.85%	100,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B7J21	250,000,000.00	1/2/2026	4/17/2026	3.79%	250,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B7TB0	50,000,000.00	1/2/2026	3/18/2027	3.86%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B6S49	50,000,000.00	1/2/2026	6/16/2027	3.86%	50,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Federal Home Loan Bank	U.S. Government Agency Debt	3130B6PC4	100,000,000.00	1/2/2026	6/11/2027	3.86%	100,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B6W93	100,000,000.00	1/2/2026	6/30/2027	3.81%	100,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AYSH0	100,000,000.00	1/2/2026	2/2/2026	3.89%	100,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B7CG7	75,000,000.00	1/2/2026	8/4/2027	3.88%	75,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B7DP6	50,000,000.00	1/2/2026	8/4/2027	3.88%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B6P67	50,000,000.00	1/2/2026	12/9/2026	3.83%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385RP3	150,000,000.00	1/9/2026	1/9/2026	3.92%	149,887,125.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AKQ74	26,000,000.00	1/22/2026	1/22/2026	4.12%	25,950,116.52
Federal Home Loan Bank	U.S. Government Agency Debt	313385SC1	225,000,000.00	1/22/2026	1/22/2026	4.06%	224,500,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B4QU8	116,000,000.00	1/23/2026	1/23/2026	4.21%	115,992,374.45
Federal Home Loan Bank	U.S. Government Agency Debt	3130AKRN8	16,000,000.00	1/28/2026	1/28/2026	4.12%	15,960,400.71
Federal Home Loan Bank	U.S. Government Agency Debt	3130AKQX7	21,000,000.00	1/28/2026	1/28/2026	4.12%	20,948,751.41
Federal Home Loan Bank	U.S. Government Agency Debt	313385ST4	150,000,000.00	2/6/2026	2/6/2026	3.85%	149,445,833.33
Federal Home Loan Bank	U.S. Government Agency Debt	3130AKXB7	50,000,000.00	2/11/2026	2/11/2026	4.14%	49,804,438.36
Federal Home Loan Bank	U.S. Government Agency Debt	313385TA4	278,462,000.00	2/13/2026	2/13/2026	3.96%	277,192,870.99
Federal Home Loan Bank	U.S. Government Agency Debt	313385TH9	100,000,000.00	2/20/2026	2/20/2026	3.98%	99,465,083.33
Federal Home Loan Bank	U.S. Government Agency Debt	313385TQ9	150,000,000.00	2/27/2026	2/27/2026	3.80%	149,125,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385TV8	336,945,000.00	3/4/2026	3/4/2026	3.76%	334,829,499.42
Federal Home Loan Bank	U.S. Government Agency Debt	313385TX4	300,000,000.00	3/6/2026	3/6/2026	3.98%	297,936,750.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130B7SP0	150,000,000.00	3/12/2026	3/12/2026	3.86%	149,869,171.35
Federal Home Loan Bank	U.S. Government Agency Debt	313385UE4	123,000,000.00	3/13/2026	3/13/2026	3.78%	122,107,830.56
Federal Home Loan Bank	U.S. Government Agency Debt	313385UK0	48,000,000.00	3/18/2026	3/18/2026	3.78%	47,627,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385UM6	150,000,000.00	3/20/2026	3/20/2026	3.78%	148,804,254.16
Federal Home Loan Bank	U.S. Government Agency Debt	313385UX2	400,000,000.00	3/30/2026	3/30/2026	3.64%	396,529,666.66
Federal Home Loan Bank	U.S. Government Agency Debt	313385UY0	54,000,000.00	3/31/2026	3/31/2026	3.64%	53,526,120.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385VW3	232,000,000.00	4/22/2026	4/22/2026	3.63%	229,462,177.77
Federal Home Loan Bank	U.S. Government Agency Debt	313385VY9	100,000,000.00	4/24/2026	4/24/2026	3.61%	98,890,888.88
Federal Home Loan Bank	U.S. Government Agency Debt	313385WB8	100,000,000.00	4/27/2026	4/27/2026	3.60%	98,865,972.22
Federal Home Loan Bank	U.S. Government Agency Debt	3130B2PJ8	56,095,000.00	9/4/2026	9/4/2026	3.73%	56,064,305.87
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8XY4	72,780,000.00	9/11/2026	9/11/2026	3.67%	71,885,155.52
Federal Home Loan Bank	U.S. Government Agency Debt	3130B7JW5	200,000,000.00	9/18/2026	9/18/2026	4.04%	199,889,422.95
Federal Home Loan Bank	U.S. Government Agency Debt	3130B7PT5	400,000,000.00	10/7/2026	10/7/2026	3.85%	399,795,092.72
Federal Home Loan Bank	U.S. Government Agency Debt	3130B7UU6	100,000,000.00	10/21/2026	10/21/2026	3.76%	99,918,269.72
Federal Home Loan Bank	U.S. Government Agency Debt	3130APVJ1	48,650,000.00	11/23/2026	11/23/2026	3.58%	47,754,265.80
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134HB3V1	30,000,000.00	1/2/2026	5/5/2027	3.86%	30,000,000.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134HAJN4	41,000,000.00	1/2/2026	9/4/2026	3.90%	41,000,000.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134HAMW0	30,000,000.00	1/2/2026	9/23/2026	3.90%	30,000,000.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134HAPV9	37,000,000.00	1/2/2026	4/2/2026	3.88%	37,000,000.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134HATA1	59,000,000.00	1/2/2026	10/16/2026	3.90%	59,000,000.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134HAWA7	40,000,000.00	1/2/2026	10/29/2026	3.91%	40,000,000.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134HAJM6	64,000,000.00	1/2/2026	3/5/2026	3.87%	64,000,000.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134HAEY5	75,000,000.00	1/2/2026	2/9/2026	3.86%	75,000,000.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134HABP7	75,000,000.00	1/2/2026	1/26/2026	3.85%	75,000,000.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134HAVY6	30,000,000.00	1/2/2026	5/7/2026	3.87%	30,000,000.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313397SL6	150,000,000.00	1/30/2026	1/30/2026	3.73%	149,570,666.67
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313397TT8	137,450,000.00	3/2/2026	3/2/2026	3.77%	136,613,139.49
FICC/State Street	U.S. Government Agency Repurchase Agreement	RPEN3ANM3	4,500,000,000.00	1/2/2026	1/2/2026	3.87%	4,500,000,000.00
FICC/State Street	U.S. Government Agency Repurchase Agreement	RPEQ0VNG6	2,000,000,000.00	1/2/2026	1/2/2026	3.87%	2,000,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
TD Securities (USA) LLC	U.S. Government Agency Repurchase Agreement	RPEQ0V156	700,000,000.00	1/6/2026	1/6/2026	3.79%	700,000,000.00
United States Treasury	U.S. Treasury Debt	912797RA7	800,000,000.00	1/2/2026	1/2/2026	4.14%	800,000,000.00
United States Treasury	U.S. Treasury Debt	912797SE8	525,000,000.00	1/6/2026	1/6/2026	3.68%	524,788,204.17
United States Treasury	U.S. Treasury Debt	912797SF5	375,000,000.00	1/13/2026	1/13/2026	3.65%	374,587,328.02
United States Treasury	U.S. Treasury Debt	912797RJ8	395,000,000.00	1/15/2026	1/15/2026	3.86%	394,457,172.53
United States Treasury	U.S. Treasury Debt	912797SG3	200,000,000.00	1/20/2026	1/20/2026	3.84%	199,620,999.87
United States Treasury	U.S. Treasury Debt	912797PD3	975,000,000.00	1/22/2026	1/22/2026	3.85%	972,942,618.05
United States Treasury	U.S. Treasury Debt	912797SH1	680,000,000.00	1/27/2026	1/27/2026	3.83%	678,217,892.36
United States Treasury	U.S. Treasury Debt	912797RK5	1,050,000,000.00	1/29/2026	1/29/2026	3.67%	1,047,148,028.64
United States Treasury	U.S. Treasury Debt	912797SJ7	950,000,000.00	2/3/2026	2/3/2026	3.67%	947,094,444.53
United States Treasury	U.S. Treasury Debt	912797RL3	350,000,000.00	2/5/2026	2/5/2026	3.62%	348,818,925.00
United States Treasury	U.S. Treasury Debt	912797SQ1	425,000,000.00	2/10/2026	2/10/2026	3.74%	423,301,387.67
United States Treasury	U.S. Treasury Debt	912797RT6	175,000,000.00	2/12/2026	2/12/2026	4.00%	174,214,536.81
United States Treasury	U.S. Treasury Debt	912797SR9	150,000,000.00	2/17/2026	2/17/2026	3.79%	149,284,029.17
United States Treasury	U.S. Treasury Debt	912797SS7	850,000,000.00	2/24/2026	2/24/2026	3.78%	845,329,467.03
United States Treasury	U.S. Treasury Debt	912797RU3	150,000,000.00	2/26/2026	2/26/2026	4.02%	149,092,270.63
United States Treasury	U.S. Treasury Debt	912797ST5	350,000,000.00	3/3/2026	3/3/2026	3.62%	348,052,794.25
United States Treasury	U.S. Treasury Debt	912797TG2	435,000,000.00	4/7/2026	4/7/2026	3.66%	430,855,097.65
United States Treasury	U.S. Treasury Debt	912797TH0	175,000,000.00	4/14/2026	4/14/2026	3.65%	173,216,983.00
United States Treasury	U.S. Treasury Debt	912797QD2	125,000,000.00	4/16/2026	4/16/2026	3.75%	123,662,805.56
United States Treasury	U.S. Treasury Debt	912797TJ6	600,000,000.00	4/21/2026	4/21/2026	3.59%	593,563,247.56
United States Treasury	U.S. Treasury Debt	912797SM0	695,000,000.00	4/23/2026	4/23/2026	3.71%	687,151,960.95
United States Treasury	U.S. Treasury Debt	912797SN8	410,000,000.00	4/30/2026	4/30/2026	3.72%	405,072,713.33
United States Treasury	U.S. Treasury Debt	912797SW8	200,000,000.00	5/28/2026	5/28/2026	3.70%	197,041,066.67
United States Treasury	U.S. Treasury Debt	912797SX6	360,000,000.00	6/4/2026	6/4/2026	3.70%	354,421,960.97
United States Treasury	U.S. Treasury Debt	912797QX8	350,000,000.00	6/11/2026	6/11/2026	3.59%	344,495,277.76
United States Treasury	U.S. Treasury Debt	91282CLA7	175,000,000.00	1/2/2026	7/31/2026	3.85%	174,983,877.10
United States Treasury	U.S. Treasury Debt	91282CJU6	75,000,000.00	1/2/2026	1/31/2026	3.89%	75,000,681.27
United States Treasury	U.S. Treasury Debt	91282CKM2	75,000,000.00	1/2/2026	4/30/2026	3.80%	75,001,028.93
United States Treasury	U.S. Treasury Debt	91282CMX6	200,000,000.00	1/2/2026	4/30/2027	3.79%	200,053,444.66
United States Treasury	U.S. Treasury Debt	91282CLT6	325,000,000.00	1/2/2026	10/31/2026	3.83%	325,086,668.56
United States Treasury	U.S. Treasury Debt	91282CGE5	670,000,000.00	1/15/2026	1/15/2026	4.17%	669,921,893.79
United States Treasury	U.S. Treasury Debt	91282CBH3	200,000,000.00	1/31/2026	1/31/2026	4.09%	199,409,199.85
United States Treasury	U.S. Treasury Debt	912828P46	140,000,000.00	2/15/2026	2/15/2026	4.12%	139,576,853.68
United States Treasury	U.S. Treasury Debt	91282CGR6	125,000,000.00	3/15/2026	3/15/2026	4.24%	125,104,916.56
United States Treasury	U.S. Treasury Debt	91282CBT7	675,000,000.00	3/31/2026	3/31/2026	4.09%	669,566,799.36
United States Treasury	U.S. Treasury Debt	91282CKH3	960,000,000.00	3/31/2026	3/31/2026	4.14%	960,863,787.15
United States Treasury	U.S. Treasury Debt	91282CGV7	675,000,000.00	4/15/2026	4/15/2026	4.10%	674,356,401.67
United States Treasury	U.S. Treasury Debt	91282CBW0	320,000,000.00	4/30/2026	4/30/2026	3.91%	316,734,977.43
United States Treasury	U.S. Treasury Debt	91282CKK6	1,650,000,000.00	4/30/2026	4/30/2026	4.07%	1,654,514,092.51
United States Treasury	U.S. Treasury Debt	9128286S4	600,000,000.00	4/30/2026	4/30/2026	4.00%	596,878,488.76
United States Treasury	U.S. Treasury Debt	91282CHB0	100,000,000.00	5/15/2026	5/15/2026	4.03%	99,862,843.75
United States Treasury	U.S. Treasury Debt	912828R36	350,000,000.00	5/15/2026	5/15/2026	4.04%	346,932,285.62
United States Treasury	U.S. Treasury Debt	91282CHH7	500,000,000.00	6/15/2026	6/15/2026	4.17%	499,922,909.08
United States Treasury	U.S. Treasury Debt	91282CCJ8	375,000,000.00	6/30/2026	6/30/2026	4.03%	369,207,285.32
United States Treasury	U.S. Treasury Debt	91282CKY6	1,175,000,000.00	6/30/2026	6/30/2026	4.10%	1,178,221,572.21
United States Treasury	U.S. Treasury Debt	9128287B0	175,000,000.00	6/30/2026	6/30/2026	4.01%	173,184,393.47
United States Treasury	U.S. Treasury Debt	91282CHM6	680,000,000.00	7/15/2026	7/15/2026	4.09%	681,338,214.92
United States Treasury	U.S. Treasury Debt	91282CLB5	1,430,000,000.00	7/31/2026	7/31/2026	4.07%	1,432,179,854.18
United States Treasury	U.S. Treasury Debt	91282CCP4	435,000,000.00	7/31/2026	7/31/2026	4.00%	426,532,491.19

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	91282CLH2	170,000,000.00	8/31/2026	8/31/2026	3.72%	170,063,237.38
United States Treasury	U.S. Treasury Debt	912828YD6	175,000,000.00	8/31/2026	8/31/2026	3.82%	172,185,762.13
United States Treasury	U.S. Treasury Debt	91282CCW9	840,000,000.00	8/31/2026	8/31/2026	3.78%	823,227,204.84
United States Treasury	U.S. Treasury Debt	91282CHY0	175,000,000.00	9/15/2026	9/15/2026	3.97%	175,854,859.39
United States Treasury	U.S. Treasury Debt	91282CLP4	1,440,000,000.00	9/30/2026	9/30/2026	3.71%	1,437,888,155.79
United States Treasury	U.S. Treasury Debt	91282CCZ2	420,000,000.00	9/30/2026	9/30/2026	3.61%	411,472,780.20
United States Treasury	U.S. Treasury Debt	91282CJC6	1,145,000,000.00	10/15/2026	10/15/2026	3.69%	1,153,471,422.64
United States Treasury	U.S. Treasury Debt	91282CDK4	1,095,000,000.00	11/30/2026	11/30/2026	3.59%	1,071,710,346.22
United States Treasury	U.S. Treasury Debt	91282CJP7	125,000,000.00	12/15/2026	12/15/2026	3.65%	125,875,773.70
United States Treasury	U.S. Treasury Debt	91282CDQ1	660,000,000.00	12/31/2026	12/31/2026	3.58%	644,796,892.69
United States Treasury	U.S. Treasury Debt	91282CME8	1,205,000,000.00	12/31/2026	12/31/2026	3.67%	1,212,342,875.58
United States Treasury	U.S. Treasury Debt	91282CJT9	100,000,000.00	1/15/2027	1/15/2027	3.50%	100,484,673.24
Bank of Montreal	U.S. Treasury Repurchase Agreement	RPEK5X919	250,000,000.00	1/2/2026	1/2/2026	3.65%	250,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	RPEN3AND3	884,425,714.00	1/2/2026	1/2/2026	3.85%	884,425,714.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	RPEV0VOM1	500,000,000.00	1/2/2026	1/2/2026	3.85%	500,000,000.00
Barclays Capital Inc.	U.S. Treasury Repurchase Agreement	RPEI60UA1	50,000,000.00	1/2/2026	1/2/2026	3.87%	50,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEN3ANW1	600,000,000.00	1/2/2026	1/2/2026	3.86%	600,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEK5VIU9	350,000,000.00	1/5/2026	1/5/2026	3.77%	350,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEQ0UY92	650,000,000.00	1/7/2026	1/7/2026	3.69%	650,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEQ0V147	300,000,000.00	1/7/2026	1/7/2026	3.69%	300,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEK5UDR3	350,000,000.00	1/7/2026	1/7/2026	3.78%	350,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEG5ZBZ5	200,000,000.00	1/7/2026	1/7/2026	3.81%	200,000,000.00
BofA Securities, Inc.	U.S. Treasury Repurchase Agreement	RPEV0VPA6	50,000,000.00	1/2/2026	1/2/2026	3.85%	50,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	RPEN3ANF8	600,000,000.00	1/2/2026	1/2/2026	3.85%	600,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	RPEQ0UR74	303,000,000.00	1/7/2026	1/7/2026	3.76%	303,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	RPEV0TGC7	2,410,000,000.00	1/7/2026	1/7/2026	3.75%	2,410,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	RPEV0VG16	100,000,000.00	1/7/2026	1/7/2026	3.71%	100,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	RPEK5U3Z6	375,000,000.00	1/7/2026	1/7/2026	3.87%	375,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	RPEI5ZZZ5	350,000,000.00	1/7/2026	1/7/2026	3.76%	350,000,000.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPET0VNL9	353,770,286.00	1/2/2026	1/2/2026	3.85%	353,770,286.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEN37ZF2	525,000,000.00	1/6/2026	1/6/2026	3.88%	525,000,000.00



Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEN3ADZ5	900,000,000.00	1/7/2026	1/7/2026	3.70%	900,000,000.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEQ0T1G5	350,000,000.00	1/7/2026	1/7/2026	3.86%	350,000,000.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEI5YKQ4	350,000,000.00	1/7/2026	1/7/2026	3.80%	350,000,000.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPET0VEJ4	525,000,000.00	1/7/2026	1/7/2026	3.70%	525,000,000.00
Federal Reserve Bank of New York	U.S. Treasury Repurchase Agreement	RPEG62DJ1	6,825,000,000.00	1/2/2026	1/2/2026	3.55%	6,825,000,000.00
FICC/Bank of New York	U.S. Treasury Repurchase Agreement	RPEI60UV5	8,000,000,000.00	1/2/2026	1/2/2026	3.85%	8,000,000,000.00
FICC/BNP Paribas	U.S. Treasury Repurchase Agreement	RPEK5X8O0	5,200,000,000.00	1/2/2026	1/2/2026	3.86%	5,200,000,000.00
FICC/Credit Agricole	U.S. Treasury Repurchase Agreement	RPEV0VMU5	650,000,000.00	1/2/2026	1/2/2026	3.86%	650,000,000.00
FICC/JP Morgan	U.S. Treasury Repurchase Agreement	RPEV0VOQ2	5,200,000,000.00	1/2/2026	1/2/2026	3.87%	5,200,000,000.00
FICC/Northern Trust	U.S. Treasury Repurchase Agreement	RPET0VO38	9,750,000,000.00	1/2/2026	1/2/2026	3.85%	9,750,000,000.00
Goldman Sachs & Co LLC	U.S. Treasury Repurchase Agreement	RPEG62CZ6	100,000,000.00	1/2/2026	1/2/2026	3.86%	100,000,000.00
HSBC Securities (USA), Inc.	U.S. Treasury Repurchase Agreement	RPEI4MQ02	300,000,000.00	1/2/2026	1/7/2026	3.77%	300,000,000.00
HSBC Securities (USA), Inc.	U.S. Treasury Repurchase Agreement	RPEO3AP49	150,000,000.00	1/2/2026	1/2/2026	3.88%	150,000,000.00
MUFG Securities (Canada) Ltd.	U.S. Treasury Repurchase Agreement	RPEN3ANZ4	450,000,000.00	1/2/2026	1/2/2026	3.85%	450,000,000.00
MUFG Securities (Canada) Ltd.	U.S. Treasury Repurchase Agreement	RPEN27EP4	500,000,000.00	1/2/2026	2/4/2026	3.81%	500,000,000.00
MUFG Securities (Canada) Ltd.	U.S. Treasury Repurchase Agreement	RPEN3ANJ0	450,000,000.00	1/7/2026	1/7/2026	3.83%	450,000,000.00
MUFG Securities (Canada) Ltd.	U.S. Treasury Repurchase Agreement	RPEV0TME6	1,150,000,000.00	1/7/2026	1/7/2026	3.78%	1,150,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	RPEI60UH6	1,150,000,000.00	1/2/2026	1/2/2026	3.86%	1,150,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	RPEQ0TKI0	2,375,000,000.00	1/7/2026	1/7/2026	3.73%	2,375,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	RPEV0VOV1	1,400,000,000.00	1/7/2026	1/7/2026	3.81%	1,400,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement	RPEQ0QQQ4	1,000,000,000.00	1/7/2026	1/7/2026	3.95%	1,000,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement	RPET0JR73	650,000,000.00	1/7/2026	1/7/2026	3.99%	650,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement	RPEI5YYR7	500,000,000.00	1/7/2026	1/7/2026	3.75%	500,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement	RPEG60B57	1,000,000,000.00	1/7/2026	1/7/2026	3.75%	1,000,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement	RPET0TYH1	650,000,000.00	1/7/2026	1/7/2026	3.75%	650,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Societe Generale	U.S. Treasury Repurchase Agreement	RPET0VNT2	1,200,000,000.00	1/7/2026	1/7/2026	3.83%	1,200,000,000.00
TD Securities (USA) LLC	U.S. Treasury Repurchase Agreement	RPEV0VOW9	300,000,000.00	1/2/2026	1/2/2026	3.86%	300,000,000.00

### PORTFOLIO MATURITY<sup>1,2</sup>

Overnight	56.2%
2-7 days	16.7%
8-29 days	3.9%
30-60 days	3.5%
61-120 days	8.0%
121+ days	11.7%

### PORTFOLIO ALLOCATION<sup>2</sup>

U.S. Government Agency Debt	19.8%
U.S. Government Agency Repurchase Agreements	5.8%
U.S. Treasury Debt	25.1%
U.S. Treasury Repurchase Agreements	48.5%
Investment Companies	0.8%

<sup>1</sup> Calculated using WAM maturity date as defined below

<sup>2</sup> Shown as a percentage of amortized cost

### NO BANK EXPOSURE

**Terms:**

**Weighted Average Maturity (WAM):** The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

**Weighted Average Life (WAL):** The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

**WAM Maturity Date:** The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**WAL Maturity Date:** The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**Amortized Cost:** Pursuant to Rule 2a-7, portfolio securities are valued at the fund's acquisition cost adjusted for amortization of premium or accretion of discount rather than at their current market value.

**Bank Exposure:** The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

**Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.**

*You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a deposit of U.S. Bank National Association and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.*

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC.

## FIRST AMERICAN FUNDS®

 **Asset Management, Advisor**

P.O. Box 1330, Minneapolis, MN 55440-1330

**! NOT FDIC INSURED ! NO BANK GUARANTEE ! MAY LOSE VALUE !**